

Value for Money Statement

Academy trust name: St Michael's Academy.

Academy trust company number; 08210739

Year ended 31 August 2014

I accept that as accounting officer of St Michael's Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

Throughout the year I have continued to evaluate staff levels and purchase of goods to ensure the need justifies any additional costs.

Pupil's attainment level on joining us has been considered and support has been put in place where appropriate. This was supported by our SEN pupils making good progress and the gap closing between children in receipt of Pupil Premium and those who aren't. We will be looking to improve on this in the coming years by looking at other avenues of support.

Researching products to make sure we acquire at the best price, although this has not always been the lowest cost but best value.

When purchasing support we have made sure that the levels are appropriate for our staff and looked at our Federation Schools as key providers.

We will continue to generate income through the hire of school facilities to benefit the local community.

The Governing Body hold the Principal to account for student progress, staffing and the overall use of resources. There are six meetings throughout the year. The Responsible Officer independently tests the academy's financial procedures; these are presented to the Governors termly for review. The Governing Body receives and reviews the budget reports at each meeting.

What we will improve on:

Making sure that our current contractual obligations are still competitive and

performing a cost analysis to see if savings can be made in the short and long term by switching to different providers

Some costs have been kept at the same level for some years, next year we will make sure that re-charges, particularly to our parents are covering our costs or that the level of support provided by our budget is at a manageable level across the school, whilst also recognising the struggles that our parents face outside of school.

We will provide in house school meals with improved quality and nutritional value to all students currently in receipt of Pupil Premium funding and look to roll this out to the whole school as the opportunity arises.

Signed:

Name: ...Judith Barrett.....

Academy Trust Accounting Officer

Date:12/12/14.....